

Jubilee Institute, Rothbury

Management Trustees Meeting

Thursday 30th May 2019 at 7pm

SPECIAL PRE-AGM MEETING TO CONSIDER THE ACCOUNTS FOR 2018-2019

Apologies: Larry Lampert

Present: Pat Moloney (Chair), John Lewis (Secretary) John Rutherford (Treasurer), Heather Lister, Margaret Blanshard, Pat Lewis, Helen Malone, Ken Branson, Jo Elcoat, Duncan Norman, Francine Needham and Christine Abbs. Also in attendance: Ian Armstrong.

Declarations of Interest: None

Minutes of 2018 Pre-AGM Meeting: Since there were no corrections Ken Branson proposed and Christine Abbs seconded and the Minutes were signed and dated by the Chair.

Matters arising: None

Finance: John Rutherford said that the Accounts had been suitably audited and there were no issues. JR said that the financial situation was stable and healthy. Overall we are still over £4000 up on last year. JR said again that there are good reasons why it is wise to have so much money in the accounts- the building is 130 years old and on a large scale so that there could be unforeseen emergencies. In addition it could happen that we lose several regular hirers and that would cut the income considerably making it necessary to use some of our reserves for essential unforeseen repairs.

JR proposed that we send a thank you letter to Larry Lampert for all his assistance and JL will action this.

The Finances were recommended for adoption at the 2019 AGM.

The meeting closed at 7.06pm

HML 03.6.2019